



Faculty of Forensic & Legal Medicine
of the Royal College of Physicians of London

Registered Charity No. 1119599

Treasurer's Update for
3rd June 2008

In the first 4 months of the year, we have seen the financial position of the Faculty improve.

There has been a fall in the level of expenditure, notably in these areas:

Telephone charges
Travel to meetings

Income has been greater than anticipated due to a level of recruitment which was higher in January – April 2008 than during the latter months of 2007, and also due to the timing of some late subscription money.

We have also received a one-off payment of £78,000 from the AFP to boost our capital reserves. As at 18th May 2008, our assets were:

Current Account: **£31,816.00**

Deposit Account: **£331,507.00**, of which £66,041.00 belongs to the Memorial Funds.

Although the position is satisfactory, we cannot rest on our laurels. Setting up of the MFFLM examinations will be a major expenditure during the next few years. Costing the training is difficult, but based on information from the Faculty's Chief Examiner and Helena Sturridge at the College, the training costs for examiners alone could be in the order of £20,000.

We have not had an increase in subscriptions yet, and in order to keep our finances on a secure footing, I suggest we increase annual subscriptions to the following amounts:

Fellows & Members: £325
Affiliates: £175

I also propose that we offer a 50% reduction in subscription rates for Fellows, Members and Affiliates outside the UK and Eire. This will bring us into line with the College and other Faculties, and is in recognition that the overseas membership enjoys fewer benefits of membership.

Dr Peter Schutte FFFLM
Treasurer